



Overview

The programme helps to develop a better understanding of the needs of capital markets in terms of ESG information and provides the candidates with the tools to embrace holistically ESG integration.

Global social and environmental challenges, regulatory and reputational risks, market scandals and new market opportunities make environmental, social and governance information (ESG) a data source of growing importance and integration of ESG information in the investment process chain and in valuation essential.

So far, only a few approaches and even fewer solutions exist that support investment professionals with the integration of ESG.

The CESGA training program provides the necessary training for the efficient Valuation, Measurement and Integration of ESG issues into investment analysis.

Target audience

The program is aimed at financial analysts, asset managers, corporate consultants, financial planners, family offices as well as other specialists such as corporate sustainability officers, investor relations, auditors and consultants wishing to embrace ESG integration holistically.

Program objectives

The program provides the necessary know how and understanding on:

- ESG impacts on risk and return from various angles
- Systematization of ESG investment approaches and strategies
- Market drivers for further ESG integration
- Embedding ESG across the whole investment process chain
- Integration of ESG factors in valuation models
- Responsible Investing across asset classes
- Systematically assess different ESG Reporting standards

Program structure

Part 1: ESG fundamentals

ESG - an Introduction

State of the art of ESG: recent market trends and strategies, review of similarities and differences between ESG, RI, SI, SRI, impact, engagement, non-financial and financial terms necessary for application in investment management.

Recent Developments of ESG integration

The conceptual framework is tested to include ESG aspects in investment decisions. Reasons and barriers for using ESG, its implications, the regulatory framework and ESG market drivers.

Responsible investing across asset classes

Approaches to ESG from the perspective of portfolio management, analyzing ESG in different asset classes with a focus on bonds and impact investment.

ESG Reporting

Corporate ESG reporting and differences between mandatory and voluntary disclosure as well as difference reporting frameworks (e.g. EFFAS, GRI, TCFD, Integrated Reporting).

Investment Process Chain

Methodologies for the development of investment policies, allocation and asset selection, monitoring and reporting.

Part 2 – ESG advanced topics

Approaches of data analysis: data availability, quality and usage

Different data sources and the identification of material data in combination with the identification and measurement of ESG data.

ESG Integration in Analysis

Measurement of the different components of E, S and G. Sector-specific characteristics and consistency with the business model.

ESG Integration in Valuation

Integration of ESG in the process of evaluation of investments, identifying value drivers' impact on cash flows, beta, external costs, etc. and KPIs in pricing models like DCF and multiples.

Investment decisions in the context of the investment process chain

Analysis of investment decisions in the process chain, in particular asset allocation, security selection process, portfolio construction and the final investment decision.

Case study

Integrates all knowledge and skills the students have gained to enhance the usefulness of the programme for their daily work.

Format

The CESGA® online program covers the complete examination syllabus and contains the following supporting materials:

- E-seminars
- Course slides
- Sources / readings

The section "EVALUATION" provides a self-assessment with a limited number of multiple-choice questions module (except for case study), for exam preparation.

IMPORTANT: no tutorial services are included in the program.

Start and duration

Start any time. The time necessary to complete the program is 70-100 hours

Examination

Format: One online exam with multiple-choice questions and a case study

Dates: March, June, September, December

Language

English (study material and exam)

Costs

Training program CHF 1'800* (access study platform: 1 year)
Examination CHF 250

* Access to study platform: until graduation, but max. 12 months, extension for 6 months can be acquired for CHF 400

For more information and any further questions

AZEK ☎ +41 (0)44 872 35 35
Feldstrasse 80 ✉ info@azek.ch
8180 Bülach www.azek.ch