

## Financial analysis and portfolio management

Expert in financial analysis and portfolio management  
with Advanced Federal Diploma/CIIA



# AZEK training centre for professionals in finance

## About us

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### Profile

- In-service training programs, continuous professional development courses and seminars for financial professionals
- National and international diplomas at different graduation levels.
- Our lecturers are highly qualified and experienced experts.
- Tailormade solutions for corporates.

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### Mission statement

- We contribute to the standing of the Swiss financial sector by offering a set of high-quality training programs to cover the specific needs of both the financial professionals and their employers.
- We offer different platforms to strengthen the network and continuous professional development of the diploma holders.
- Quality is key to us: We take particular care in choosing our lecturers and in the elaboration of our study material.

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### Our training programs

Available both within Switzerland and internationally, we offer demanding training programs with a strong practical orientation in financial analysis, wealth management, financial market operations, financial data science and ESG.

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### Strong reasons for choosing AZEK

- Combination of comprehensive theoretical foundation and strong practical orientation.
- All programs can be followed in distance-learning format.
- Specific program study material is developed and regularly updated, in particular with regard to the new regulatory requirements.
- Wide range of continuing training opportunities, covering current financial market topics with a focus on wealth management, financial instruments, regulation and taxes.
- For programs with Federal Diplomas, students are entitled to reclaim 50% of the training expenses from the Swiss Confederation.

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### SFAA

The Swiss Financial Analysts Association SFAA as the parent company of the AZEK training centre is the organization that the Swiss Confederation has recognized as the examining and awarding body in relation to the Federal Diplomas.

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## The AZEK study program in financial analysis and portfolio management

The program is aimed at experienced investment professionals in the fields of financial analysis and portfolio management. Their knowhow and expertise is a key element in the value chain of the financial institutes. The program covers the topics of economics, corporate finance and accounting, valuation and analysis of financial instruments, portfolio theory and the regulatory framework both at a national and international level. The training combines profound theoretical knowledge with practical skills. Graduates are eligible for senior positions. On successful completion both the Swiss and the International Diploma of Certified International Investment Analyst CIIA®, recognized by professional organizations and international regulators, are awarded.

## Program for financial analyst and portfolio manager with Advanced Federal Diploma/CIIA®

The study program provides profound knowledge about the valuation of assets and investment decisions and the construction and management of often complex portfolios, qualifying the students for executive positions in their field.

### Target audience

The program is aimed at experienced financial analysts, investment managers, asset managers, portfolio and fund managers, investment advisors, derivatives and structured products specialists, IT experts and journalists or lawyers operating in the financial sector.

### Content

- Financial accounting and financial statement analysis
- Corporate finance
- Equity valuation and analysis
- Economics
- Valuation and analysis of bonds and derivatives
- Portfolio management
- Ethics, regulation and taxes

### Admission

The program is conceived as in-service training. The diplomas are only issued if the number of years of professional experience, shown below, has been satisfied:

Apprenticeship/Swiss Matura	5 years
Bachelor of sciences	3 years
University degree (Master)	2 years

### Format

Classroom teaching

Teaching: 6-8 lessons per week, on two evenings starting at 16.30

### Start

End of January

### Duration

2 semesters

The time necessary to complete the program is about 600-800 hours, depending on the students' previous knowledge, corresponding to around 16 hours per week. In the classroom teaching format, around 200 hours of the total effort are teaching lessons.

### Examination

Intermediary exam	3 multiple-choice questions exams
Final exam	3 open questions exams, whereof one with multiple-choice questions
Dates	September, March

### Certifications and recognition

Advanced Federal Diploma of financial analyst and portfolio manager and Certified International Investment Analyst CIIA®, recognised by financial analyst associations worldwide. The use of the title CIIA requires membership of the Swiss Financial Analysts Association SFAA.

«A demanding training program, very well renowned in the financial industry. The qualification allowed me to develop professionally immediately after graduation. »

### Venues

In-class teaching	Zurich, Geneva
Intermediate exam	Interlaken
Final exam	Interlaken

### Languages

In-class teaching	German (Zurich), French (Geneva)
Study material	English
Examination	German, French, English, Italian

### Costs

In-class teaching	CHF 13'000 (presence/via zoom)
Examination	CHF 3'200 (foundation and final)

Students are entitled to reclaim 50% of the training expenses from the Swiss Confederation (conditions see [www.seri.admin.ch](http://www.seri.admin.ch)). The final examination of CHF 1'600 is not subject to the refund.

### Optional preparatory courses

We offer optional preparatory courses in mathematics (CHF 1'310) and accounting (CHF 660) in December and January, recommended for candidates without thorough previous knowledge.



«Self-study – classroom teaching – AZEK online platform. The combination of these three instruments were the basis of my successful completion of the CIIA studies. The concept leaves also enough room for questions and interesting discussions. The comprehensive study material is explained in more detail by the highly-experienced lecturers. The knowledge can be tested and deepened with the AZEK online platform by solving old examination papers. The training program is highly intense and demanding and enjoys an excellent reputation in the financial sector in Switzerland. The program helped me to advance my career development and I can apply my newly acquired knowledge in my new position every day. »

Thomas Roth, Aargauische Kantonalbank



«The program CIIA allowed me to acquire comprehensive knowledge in a relatively short time. The lecturers ensured the necessary practical orientation, thereby completing the learning in self-study. In addition, the classroom teaching provided me with the opportunity to discuss financial market topics and issues related to the program with the other students and to build up a network of personal contacts which still proves very valuable to me. »

Désirée Häfliger, Credit Suisse



«The CIIA program gave me the opportunity to complete a demanding, first-class and renowned training program in the financial sector. It is ideally suited to complement a university education and opens new job opportunities. The program as well as the study material are well organized and structured. The combination of self-study and a practice-oriented classroom teaching requires discipline, but brings also significant added value. In addition, both the classroom training and study groups open up opportunities to expand the personal network. »

Roman Ludäscher, St. Galler Kantonalbank

## Who do our graduates work for?

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Aargauische Kantonalbank ■ ABB ■ ABN AMRO ■ AIG ■ Allianz Suisse ■ Avaloq ■ AXA Winterthur ■ Bank CIC ■ Bank Coop ■ Bank J. Safra Sarasin ■ Bank Julius Bär ■ Bank Leumi ■ Bank Lombard Odier & Cie ■ Bank Syz & Co ■ Bank Vontobel ■ Barclays Bank ■ Basellandschaftliche Kantonalbank ■ Basler Kantonalbank ■ Basler Versicherungen ■ Berner Kantonalbank ■ BMPI ■ BNP Paribas ■ BSI ■ BZ Bank ■ Centro di Studi Bancari ■ Citibank ■ Commerzbank ■ Cornèr Banca ■ Coutts & Co ■ Crédit Agricole ■ Credit Suisse ■ Deutsche Bank ■ Dreyfus Söhne & Cie ■ DZ Privatbank ■ EFG Bank ■ Eidg. Bankenkommission ■ Eidg. Finanzdepartement ■ Ernst & Young ■ Falcon Private Bank ■ Freiburger Kantonalbank ■ GE Money Bank ■ Generali ■ Genfer Kantonalbank ■ Goldman Sachs ■ Graubündner Kantonalbank ■ Groupe Mutuel ■ Helvetia ■ Holcim ■ Hottinger & Cie ■ HSBC ■ JP Morgan ■ Jyske Bank ■ KBL ■ KPMG ■ LGT Bank in Liechtenstein ■ Liechtensteinische Landesbank ■ Luzerner Kantonalbank ■ McKinsey ■ Migros Bank ■ Milesi Asset Management ■ Mirabaud & Cie ■ Mizuho Bank ■ Morgan Stanley ■ Neue Aargauer Bank ■ Nordea ■ Notenstein Private Bank ■ Pensionskasse SBB ■ Pictet & Cie ■ Pricewaterhouse Coopers ■ Privatbank Edmond de Rothschild ■ Rahn & Bodmer ■ Raiffeisen ■ Royal Bank of Canada ■ Saxo Bank ■ Schaffhauser Kantonalbank ■ Schroder & Co. ■ Schweizerische Mobiliar Versicherungs-gesellschaft ■ Schweizerische Nationalbank ■ Schweizerische National Versicherung ■ Schwyzer Kantonalbank ■ SIX Swiss Exchange ■ St. Galler Kantonalbank ■ Swisscanto ■ Swiss & Global Asset Management ■ Swiss Life ■ Swissquote Bank ■ Swiss Re ■ Thomson Reuters ■ Thurgauer Kantonalbank ■ UBS ■ Union Bancaire Privée ■ Urner Kantonalbank ■ Valiant Bank ■ Vaudoise ■ Visana ■ VP Bank ■ VZ Vermögenszentrum ■ Waadtländer Kantonalbank ■ Walliser Kantonalbank ■ Zuger Kantonalbank ■ Zürcher Kantonalbank ■ Zurich Financial Services##

## Lecturers of the AZEK study programs

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Albisetti Alessandro, Banque Pictet  
Altorfer Christian, Pureos Partners AG  
Ballmer Christian C., IAZI AG  
Dr. Beiner Nicole, NB RiskControl  
Me Bétrisey Frédéric, Bär & Karrer  
Bienz Pius, Université de Lausanne  
Bilecen Erol, Raiffeisen Schweiz Genossenschaft  
Bion Jérôme, Banque Lombard Odier  
Dr. Blanco José Antonio, Swiss Life  
Bonnaz Thierry  
Braun Johanna, Universität Zürich  
Braunschweig Stefan, Credit Suisse  
Brügger Fabien, Banque Cantonale Vaudoise  
Prof. Dr. Chaieb Ines, Université de Genève  
Prof. Costanzo Antonio Gabriele, Centro di Studi Bancari  
Dr. Courvoisier Matthias, Baker & McKenzie  
de Rosa Salvatore, Eri Bancaire  
de Wolff Angela, Conser  
Dr. Donegani Michel, Prisminvest  
Prof. Dr. Dumont Pierre-André  
RA Dürst Jennifer, Staiger Rechtsanwälte  
Me Fera Gianni, BianchiSchwald SARL  
Fischer Philipp, OBERSON ABELS  
Frei Pascal, PPCmetrics  
Fuchs Alain Bernhard A& R Consulting GmbH  
Fusetti Alfredo, PPCmetrics  
Grunow Jan, Swiss Life Asset Management AG  
Haas Robert  
Prof. Dr. Hens Thorsten, Universität Zürich  
Prof. Dr. Hoesli Martin, Université de Genève  
Hofer Stéphane, inCompliance  
Mr Horni Martin, BRP Bizzozero & Partners  
Mr Hoxha Brahim, Banque Pictet  
Dr. Illmer Stefan, Illmer Investment Performance Consulting  
Dr. Jacobs Andreas, AZEK  
Prof. Dr. Kaas Leo, Goethe Universität Frankfurt  
Kanaah Abdul, Etude de Mes Jeandin & Defacqz  
Mr Kirchhofer Fabian, CYP  
Klein Fritz Thomas  
Dr. iur. Kratz-Ulmer Aline, Hubatka Müller Vetter Rechtsanwälte  
Dr. Künzle Christoph, ZHAW School of Management and Law  
Kurmman Benjamin, BRP Bizzozero & Partners  
Lacraz Thierry, Banque Pictet  
Lattmann Laurent, Tax Partner  
Laville Jean, Conser  
Lawson Tom, Tax Partner  
Lechner Herbert, Credit Suisse (Schweiz) AG  
Dr. Lhabitant François-Serge, Kedge Capital  
Dr. Liechti Diego, Nest Sammelstiftung  
Maillard Sophie, BRP Bizzozero & Partners  
Dr. Maraia Jean-Frédéric, Schellenberg Wittmer  
Mentha Yvar, BRP Bizzozero & Partners  
Meyer Julia, ZHAW School of Management and Law  
Moulet Nicolas, Cité Gestion  
Neher Agnes, Baloise Asset Management AG  
Dr. Nicolodi René, Zürcher Kantonalbank  
Prof. Dr. Olarreaga Marcelo, Université de Genève  
Orelli Stefano, SUPSI  
Prof. Dr. Passardi Marco, Institut für Finanzdienstleistungen  
Zug IFZ, Hochschule Luzern  
Pedrini Maurizio, Zürcher Kantonalbank  
Dr. Perrin Julien, LPPV avocats  
Dr. Puhan Tatjana Xenia, TOBAM  
Dr. Puschmann Thomas, Universität Zürich  
Regad Cédric, Swiss Life Pension Services AG  
Richter Thomas, ZHAW School of Management and Law  
Roduut Blaise, Baloise Asset Management  
Ruau Philippe, PHR Conseil & Formation  
Dr. Schumacher-Hummel Ingeborg, Responsible Impact Investing  
Schweizer Andreas, ZHAW School of Management and Law  
Prof. Dr. Sieber René, Université de Genève  
Stahl Eric, Banque Lombard Odier  
Stiffler Paul, Swisscom (Schweiz)  
Dr. Tuchschnid Nils, Haute école de gestion Fribourg  
Prof. Dr. Valta Philip, Universität Bern  
Vialis Nicolas, Banque Thaler  
Vidy Timothée, Banque Lombard Odier & Cie SA  
Dr. Vlcek Martin, Banque Cantonale Vaudoise  
Dr. von Ah Roman, Swiss Rock Asset Management  
von Burg Ueli, Zürcher Kantonalbank  
von Türk Myers Claudia, Banque Lombard Odier  
RA Wiesendanger Désirée, Staiger Rechtsanwälte  
Dr. Wilding Benjamin, Universität Zürich  
Dr. Zweifel Patrick, Banque Pictet