

## AZEK Private Markets Certificate

### Offer

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This practitioner-led, 6-day certificate delivers technical mastery across private markets. With this AZEK course you gain a sophisticated understanding of products, investment strategies, structures, regulation and operations within private markets while building an elite network through direct engagement with the industry's leading participants. Asset Management Association Switzerland (AMAS), as co-sponsor of this program, together with a strong advisory board, support AZEK in the development of this programme.

### Advisory Board

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Christoph Gort, Cambridge Associates  
Fabio Pelli, Partners Group  
Michael Sidler, Redalpine  
Adrian Schatzmann / Katharina Koenz, AMAS  
Christian Trixl, TGCC  
Stefan Braunschweig, AZEK

### Target audience

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The programme is tailored for institutional investors and financial professionals—specifically pension funds, banks, insurance companies, and family offices. It is also designed for senior wealth managers, investment committee members, legal experts, and operational leads seeking to deepen their technical expertise and network within the private markets.

### Aim of the course

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The course aims to provide institutional mastery by bridging the gap between general finance and the specialised expertise required for private assets. It moves beyond theoretical concepts to provide a "behind-the-curtain" look at strategic execution, legal structuring, and liquidity dynamics. The aim is to build the fiduciary confidence and technical rigor necessary to navigate information asymmetry and successfully integrate illiquid assets into institutional and private portfolios.

### Learning objectives

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- Understand the role of private markets in an economical context and the competitive landscape in Switzerland.
- Evaluate the distinct risk-return profiles and alpha attribution drivers of Private Equity, Venture Capital, Private Debt, and Infrastructure/Private Real Estate.
- Assess the allocation rationale within multi-asset portfolios and master the mechanics of liquidity and drawdown modeling.
- Appraise secondary market mechanics, liquidity solutions, and assess pricing and valuations.
- Master the strategic interpretation of industry-standard performance metrics.
- Evaluate the critical components of institutional-grade due diligence processes.
- Navigate the complex regulatory frameworks governing private markets.

- Understand strategic entry points to access private market products.
- Acquire the know-how about the operational governance and fiduciary architecture of funds.
- Examine what are the technical pillars of valuation, fund accounting and institutional reporting.

### Study content

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Block 1: Private capital dynamics and sub-asset strategies

- Ecosystem dynamics: interplay and incentives between different market players.
- Alpha attribution: value drivers, specific risks, and return logic per sub-asset class.
- Capital Seniority: Analyzing loss absorption and downside protection
- Performance analytics: technical mastery and strategic interpretation of metrics.

Block 2: (Portfolio) management, compliance and operations

- Portfolio engineering: strategic integration and optimization of private market sleeves.
- Cash flow management: advanced drawdown modelling and distribution forecasting techniques.
- Portfolio risk frameworks.
- Institutional due diligence, product structures and navigating the regulatory environment
- Operational governance: fiduciary oversight of valuations, reporting, and workflows.

### Format

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In-class teaching in two blocks of each three days.

### Start and duration

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The course is organised twice a year, in spring (Geneva) and autumn (Zurich). The dates of the modules are published on [www.azek.ch](http://www.azek.ch).

### Certification

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After completing the in-class teaching an online exam is taken. The participants are awarded the AZEK Private Markets Certificate.

### Venues and languages

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Zurich, Geneva (English)

### Costs

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Course	CHF	6'500.-
	CHF	5'900.- for AMAS members

### Contact

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