



EXAM REGULATIONS

AZEK Certificate IFRS 17

1 AZEK Certificate IFRS 17

In order to obtain the certificate "IFRS 17" awarded by AZEK, candidates must complete the full IFRS 17 programme and demonstrate that they have sufficient knowledge by successfully passing the IFRS 17 exam based on the IFRS 17 syllabus.

2 Examination

All candidates who are registered for the AZEK IFRS 17 course are admitted to the examination. The examination covers the entire syllabus of the IFRS 17 course and has a duration of 60 minutes.

To pass the examination, candidates must achieve at least 65% of the maximum score.

3 Examination Format

The exam is conducted online and takes place in the language of the respective course. The examination questions are in multiple-choice format.

4 Permitted aids

A computer is permitted on which the online examination is taken. The examination takes place using the "open-book system", i.e. paper and electronic aids (exclusively offline and stored locally) are permitted. Access to the Internet and the use of other devices such as mobile phones, tablets, etc. is not permitted. Chatting or other forms of communication are also not permitted.

Time lost by the candidate in checking the above conditions will not be credited or compensated.

Violation of any of the above conditions may lead to exclusion from the examinations as a result of the use of unauthorised aids.

5 Organisation

All tasks related to the examination and awarding of the certificate are assigned to the AZEK Examination Commission.

6 Examination registration, withdrawal, repetition

1. The registration form for the examination will be sent to the participants of the IFRS 17 course by e-mail usually one month but at least 3 weeks before the examination.
2. Cancellations must be communicated to AZEK by email no later than 2 weeks before the examination. Late withdrawals are only possible if there is an excusable reason. Excusable reasons include maternity, illness and accident, death of a close relative/partner, unforeseen military service, civil defence or civilian service. The withdrawal must be communicated to AZEK immediately by e-mail and must be substantiated.
3. In the event of failure to pass, the examination may be repeated a maximum of 2 times.

7 Costs

The cost of the first examination attempt is included in the course fee. An examination fee of CHF 150 must be paid for each retake of the examination. Those who do not pass the exam are not entitled to a refund.

8 Examination results

The information includes "passed" or "failed" as well as the points achieved in % of the maximum score.

9 Right of appeal

An appeal against the "failed" examination result can be submitted to the AZEK Examination Commission by e-mail within 30 days of the communication of the examination results. The appeal must contain the request for appeal and the reasons for the appeal. The AZEK Examination Commission shall make the final decision on the appeal. The AZEK Examination Commission may withdraw an AZEK certificate that has been obtained illegally.

These Examination Regulations shall enter into force on February 14, 2023.

Bülach, February 14, 2023



Dr. Andreas Jacobs
CEO AZEK



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COO AZEK