EXAM REGULATIONS
AZEK Private Markets Certificate

1 AZEK Private Markets Certificate

In order to obtain the Private Markets Certificate awarded by AZEK, candidates must complete the full Private Markets Certificate program and demonstrate that they have sufficient knowledge by successfully passing the Private Markets Certificate Exam based on the Private Markets Certificate syllabus.

2 Exam

All candidates who are registered for the Private Markets Certificate course are admitted to the exam. The exam covers the entire syllabus of the Private Markets Certificate course and has a duration of 60 minutes.

To pass the exam, candidates must achieve at least 65% of the maximum score.

3 Exam format

The exam is conducted online and takes place in the language of the respective course. The exam questions are in multiple-choice format.

4 Permitted aids

A PC or laptop on which the online exam is taken is permitted. The exam takes place in the "open book system", i.e. aids in paper and electronic form (exclusively offline and stored locally) are permitted. Queries on the Internet and the use of other devices such as cell phones, tablets, etc. are not permitted. Chat applications, instant messaging, and any other forms of communication are prohibited.

Violation of any of the above conditions may result in exclusion from the exam due to the use of unauthorized aids.

5 Organization

All tasks in connection with the exam and the issuing of certificates are assigned to the AZEK Exam Commission.

6 Exam registration, withdrawal, repetition

1. All course participants are automatically registered for the corresponding exam.
2. Cancellations must be received by AZEK by e-mail at least 2 days before the exam. Later withdrawal is only possible if there is an excusable reason. Excusable reasons include maternity, illness and accident, death in the immediate family, unforeseen military, civil defense or civilian service. AZEK must be informed of the withdrawal immediately by e-mail and proof must be provided.
3. In the event of withdrawal for a non-excusable reason or failure to pass, the exam can be repeated twice.

7 Notification of exam results

The information includes "passed" or "failed" as well as the score achieved as a percentage of the maximum possible points.

8 Legal remedies

An appeal against the exam result "failed" can be submitted to the AZEK Exam Commission by e-mail within 7 calendar days of communication of the exam results. This must include the appeal request and the reasons for it. The AZEK Exam Commission will make the final decision on the appeal. The AZEK Exam Commission may revoke an AZEK certificate that has been obtained unlawfully.

Candidates have the right to inspect the exam during the 7-day appeal period and during any ongoing appeal proceedings. Candidates who have passed the exam are generally not entitled to inspect the exam.

This exam regulation enters into force at 29.10.2026.

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